





## LOCAL AND NEW YORK FINANCIAL NEWS

Hibbs Building.

# ELECTRIC CO. ISSUES LEAD MARKET HERE

Sell at 82.

Aside from the issues of the Washing of which were in good demand at prevailing prices, the market on the Wash

vailing prices, the market on the Washington Stock Exchange today was duil and narrow.

There was no pronounced pressure to sell, however, and quotation figures, in the majority of instances, remained at the levels established on the previous day.

After a round lot of 100 shares of Washington Rallway and Electric preligible. After a round lot of 100 shares of Washington Rallway and Electric preligible. We will be same figure for another public UTILITY STOCKS.

broker bid the same figure for another

broker bid the same figure for another 100 shares, and there were several bids for odd lots on the floor at that figure. The offering price was \$2½. A total of 15 shares of Railway common brought \$4½, and \$6,000 worth of the \$4\$ per cent bonds of the company were traded in at \$1.

The more threatening aspect of the Mexican situation had a depressing effect on Greene-Cananea Copper stock, and the bid price dropped 2 points to \$45. Washington Gas stock continued to ease off. An odd lot of \$5\$ shares was disposed of at \$75\$ and the bid for quotations was lowered \$45\$ a point to 74. The best bid for Mergenthaler Linotype was \$165, or \$3\$ of a point below that of yesterday. A sale of 5 shares was made at \$166\$. National Bank. \$240\$ Commercial Nat. Bank.

The Eastern Light and Fuel Com-pany has declared the regular quar-terly dividend of 2 per cent, payable April 1 to stockholders of record March 27.

#### **500 RECRUITS ARE** SELECTED FROM 2,400

Officers Disregard Clock Search for Volunteers.

When Uncle Sam's recruiting officers cease sounding the call for 20,000 men to "enlist and help catch Villa," their campaign can neither be called a howling success nor a dismal failure .in the view of the men directing the work.

The 500 men out of 2,400 applicants accepted on the first report, however, is sufficiently large not to be discouraging, for recruiting had been at a very low ebb.

Moreover, in the language of Adju-tant General McCain, "we will get them all in time." He is encouraging every recuriting officer to the utmost endeaver. They are ordered to disregard the clock in their hunt for men.

And the standard is high. None of the unfit will be accepted. They must measure up to the army standard.

#### Install Devices to Control Ether Administration

A new device to regulate the administering of ether, that will prevent overdosing, has been installed at George Washington University Hospital.
This device is the invention of Dr.
Fred Montgomery, a graduate of the
George Washington University medical

hool in the class of 1909. It is called an etherometer. By its use a definite determined amount of ether is administered to the patient under pressure of compressed air. This device is doubly useful in that it se-cures the patient from danger of over-dosing and cuts down the amount of anesthetic used to an exact quantity and the minimum necessary. None of it is lost through evaporation, as is the case in the usual methods of use.

#### Memorial Address.

An address commemorating the services of the late Dr. Isaac M. Wise will be delivered by the Rev. Dr. Abram Simon tomorrow evening in the Eighth

### Wholesale Produce Market.

EGGB-Nearby, fresh, 20c per doz.; outhern, 19c per doz. CHEESE-New York, new, 19c per 1b.; flat,

CHEESE-New York, new, 19c per 1b.; flat, 186196.
BUTTER-Eligin print. 40c per 1b.; tub, 38c per 1b.; process, 75c per 1b.; spring chickens, 186195 per 1b.; spring chickens, 186105 per 1b.; spring chickens, 186105 per 1b.; fat sheep, 186105 per 1b.; fat sheep, 186105 per 1b.; heavy, 106105 per 1b.; fat sheep, 186105 per 1b.; heavy, 106105 per 1b.; fat sheep, 186105 per 1b.; heave, 186105 per 1b.; same, 186105 per 1b

#### FINANCIAL

## American Telephone and Telegraph Co.

A dividend of Two Dollars per share will be paid on Saturday, April 15, 1916, to stockholders of record at the close of business on Friday, March 31, 1916.

& B. MILNE, Treasurer.

## Local Bond Market.

Bld. Asked U. S. Reg. 2's. 29%
U. S. Coupon 2's 59%
U. S. Reg. 3's. 102%
U. S. Coupon 3's. 102%
U. S. Reg. 4's. 110%
U. S. Coupon 4's. 111%
D. C. 3.65's. 103% 102% GAS BONDS. RAILROAD BONDS. MISCELLANOUS BONDS.

PUBLIC UTILITY STOCKS.

TRUST COMPANY STOCKS.

FIRE INSURANCE STOCKS. Arlington Fire Insurance ... 8½
Corcoran Fire Insurance ... 8½
Firemen's Fire Insurance ... 18½
Ger. Amer. Fire Ins. ... 25
Nat. Union Fire Ins ... 6
TITLE INSURANCE STOCKS.
Columbia Title Insurance ... 4½
MISCELLANEOUS STOCKS.

 Chapin Sacks
 175

 D. C. Paper Mfg. Co.
 125

 Craphophone com.
 110
 120

 Graphophone pfd.
 129
 130

 Merch. Trans. & Storage.
 100
 110

 Security Storage.
 180
 210

 Washington Market
 18%
 ...

#### Today's Sales.

Washington Railway preferred, 100081 Mergenthaler Linotype, 5@166. Mergenthaler Linotype, og 196.
After call:
Washington Railway 4's, \$1,000g81.
Washington Railway common, 10g84%.
Washington Railway common, 5g84%. washington Rallway 4's, \$1.000@81, \$1,000@81, \$3,000@81.

#### Plan Mock Trial.

headquarters of the organization, 1005 Inter. Metro.4'48..... 74 Sixth street northeast, at ehe next Northern Pac. 4's.... 93% 93% 93% meeting of the body. Jack W. Ehrlich South. Pac. cvt. 4's. 88% 88 88%

#### New York Stocks.

All transactions in stocks are on the basi of dollars and fractions thereof. Quotations furnished by W. R. Hibbs " Co., members of New York Stock Exchange,

High, Low. p.m. Close. Alaska G. M. Co.... 2014 1976 1976 1 2016 Allis Chal...... 3014 2014 2014 1 3014 Am. Agr. Chem. Co. 671/2 671/2 671/4 671/4 Am Bt Sug com..... 72 71/4 71/4 71/4 Am C & F..... 70% 70 70 Am Hide & Lea... 11 1014 11 1014 Am Ice Security... 29 2614 29 | 2814 Am Linseed Co.... 23% 22% 22% 1226 Am Locomotive..... 7812 7514 7514 1 Smelting......102 100% 101% | 102 Am Steel Foun...... 53¼ 52½ 52½ 52½
Am Sug & Ref com.11½ 111 111 111 111
Am Teleg & Tel..... 130 123¼ 123¼ 129¼
Am Woolen Co..... 52 51½ 51½ 51½
Anaconda....... 85% 86% 86% 86% 86% Baltimore & Ohio.... 88% 88% 88% 88% 88% 88% 

Chino Con. Cop..... 54% 58% 54 | 54 C., R. I. & P. Ry.... 17% 17% 17% 17% 17% Chi., Mil. & St. P... 94% 94% 94% | 96 Chicago & N. W....127 137 137 Col. Fuel & Iron.... 4714 46 46 1 Corn Products...... 2214 2114 1 Crucible Steel Co.... 911/4 88% 89% 90% Distillers Securites... 49 48% 48% 48% 48% Freat Northern Ore .. 45 44% 45 | 45

U. S. Rubber, com.. 521/5 521/4 521/4 521/5 U. S. Steel......... 851/4 541/4 541/4 841/4 U. S. Steel, pfd.....1167/4 1167/4 1167/4 1167/4 Utah Copper...... 81% 81% 81% 81% 81% Va.-Car. Chemical... 46% 45% 45% 45% 45% 45 Western Maryland... 304 29% 304 | 2016 West. Union Teleg. 204 204 204 1894 Westinghouse Elec. 65% 65% 66% | 66% Willys Overland Co., 229 227 227 | 22814

Plans have been completed by mem- Anglo-Fr. Loan 5's.. 95 94% 95 1 94% hers of the Young People's Social Club B. & O gen. 4's..... 91% 91% 91% 91% for the holding of a mock trial at the C., B. & Q. Joint 4's. 98% 98% 98% 98% 

#### FINANCIAL

FINANCIAL

CAPITAL.....\$750,000.00 Surplus and Undivided Profits, over.....\$550,000.00

#### THE COMMERCIAL NATIONAL BANK THE BANK OF PERSONAL SERVICE Corner Fourteenth and G Sts.

BUSINESS men appreciate the promptness and accuracy with which we serve them-also the accommodating spirit that features all "Commercial Na-

tional" transactions. Undoubtedly, your business will benefit from association with an institution possessing BOTH ABILITY

and DESIRE to fully satisfy your banking needs. 3% Interest Paid on Daily Balances 3% In Our Savings Department

FULL INTEREST on every dollar for ACTUAL NUMBER OF DAYS ON DEPOSIT.

#### **OFFICERS:**

Arthur Lee . . . . . . . . . . . . . . . . Vice President Herbert V. Hunt.......Assistant Cashier

That Stock Opens at 1081/2 Off and Reaches Low of 1043/4 Today in New York.

NEW YORK, March 23.—Influenced, speculators say, by the belief that the United States expedition into Mexico will be more than a vacation for Uncle Sam's soldiers, Mexican Petroleum opened at 1983, off 13, togay, Marine preferred was 74%, up %; Crucible 90%, up %, and American Locomo-

tive 76%, up 14. Mexican Petroleum showed a low of noon, but climbed to 1965, shortly after-ward.

The last quotation on Baldwin was 1854, off 2%, the day's high.
Except for a jump to 1854, Mexican Petroleum showed a rather steady decline in the morning trading.
Its low was 1854 with 1864 at 11 o'clock.

The last quotation on Crucible was 90% and 81% on U. S. Steel.

#### CAPTAIN THORP TO REST AT ARLINGTON

Veteran of Civil War Dies at Home

An Immigrant's Living. "The Immigrant Making a Living" is to be the theme of an address by Dr. Frank O'Hara at the Catholic University tomorrow evening.

#### FINANCIAL

## **EQUITABLE**

Co-Operative Building Association. Assets, \$3,169,143.47 THE VALUE OF SYSTEMATIC SAVING

is being appreciated more and more every day. Our books con-tain the names of hundreds with small incomes who have accumu-lated enough to start buying a home by saving systematically. SUBSCRIPTIONS FOR THE 70th Issue of Stock

BEING RECEIVED Shares, \$2.50 Per Month 4% Interest

Further information will be cheer-fully furnished upon application at the EQUITABLE BUILDING

915 F St. N. W. JOHN JOY EDSON, President. FRANK P. REESIDE, Secretary.

#### The Safest Investments

Are those that do not fluctuate during diaturbed conditions of the money or stock markets. First deed of trust notes (first mortages), well secured on real estate in the District of Columbia, constitute "glit-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$350 upward. Send for booklet "Concerning Leans and Investments."

SWARTZELL, RHEEM & HENSEY CO., 727 ISTH STREET N. W

# NOTES AND GOSSIP OF CAPITAL SOCIETY

AFFECT PETROLEUM Items of Interest and Importance of Past, Present, and Future.

> (Continued from Page Nine.) and will be preceded by a number of

and will be preceded by a number of smart dinner parties.

Many prominent Washington women, including viscountess de Sibour, aliss William Litaauer and Mrs. Blains, are working for the success of the ball, and a large and notable attendance is anticipated, including several ambassadors who will be among the boxholders. The Italian Ambassador and Countess di Cellero were yesterday added to this interesting list, which includes apart from the diplomats, Mr. and Mrs. Thomas T. Gaff, Mrs. Marshall Field, Richard Crane, Mr. and Mrs. Perry Beimont, Miss Martha Codman, Mrs. William Belden Noble and Mrs. Charles Roughton Wood.

The kakoshnik, the Russian headdress, will be worn by many of the women and will add to the pioluresqueness of the assemblage and to the brilliancy of the costumes, as many of those owned by Washington women are elaborately jeweled. A number of dancers from the Russian Ballet will give a series of dances from 11 till 12 o'clock. Supper will follow at midnisht.

To Entertain Mississippians. Mrs. Somervell will entertain the Mississippi Society at Belmont Seminary

Friday evening. Attorney General Gregory, Miss Vardaman, Prof. Anton Kaspar, Mrs. Francesca Kaspar Lawson. and Miss Waugh will take part in the evening's program.

Bakhmeter have cards out for a dinfirm March 31.

Mr. and Mrs. Nelson O'Shaughnessy
were the honor guests at dinner last
evening, with Mr. and Mrs. E. T. Stotesbury, of Philadelphia, as hosts.

Mrs. Frank Fessendan Crane has arrived at Washington from Quincy.
Ms. Mr. and Mrs. L. Hamilton McCormick
elegrade the Willard.

Give Luncheon.

Mr. and Mrs. L. Hamilton McCormick
elegrade yesterday at luncheon in the
rose room of the Shoreham. Among the
guests were Madame Grouitch, Mrs.
Robert Hinckley, Mr. and Mrs. Giangow
and John Powell.

General and Mrs. McCain also entertained at luncheon in the rose room of
the Shoreham yesterday.

Mrs. John A. Roche, of Chicago, and
her daughter, Mrs. George C. Howland,
have arrived at Washington from Ashe
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# ville, where they have been spending some weeks, and are at the Willard. Other arrivals there yesterday were Mr. and Mrs. Henry Rumrill, of Buffalo Mr. and Mrs. William R. Stursburg, of New York; Mr. and Mrs. F. W. Sargeant, of Manchester, N. H.; Mr. and Mrs. A. D. Worthington, of Hartford. Conn.; Warren Thorpe and Miss Thorpe, of New York, and Mr. and Mrs. William G. Crocker and Miss Bulah Crocker, of Minneapolis. John S. Holbrook, of New York, yesterday joined Mrs. Holbrook, who is returning from the South, and is stopping at the Willard.

Mrs. Emma Harrison Gurley Adams, widow of J. Q. Adams, has announced the engagement of her daughter, Miss Frances Gurley Adams, to Edward flutchison Coulson, of Pasadena, Cal.

The marriage, which will be a very quiet one, will take place during the first week in April.

Miss Adams is visiting Mr. and Mrs. C. W. Merwin at their country place, Clifton, Va.

#### Swedish Minister Host.

The Minister of Sweden and Mme. Ekengren entertained at dinner last evening, their guests of honor being Justice and Mrs. Pitney and Senator and Mrs. Saulabury.

Mr. and Mrs. William Corcoran Hill entertained at a large dinner last night.

#### Mrs. Wiley Hostess.

Mrs. Henry Wiley, wife of Commander Wiley, U. S. N., will be hostess at dinner at the Chevy Chase Club March 29.

Mrs. George M. Baum will close her apartment in the Dresden early in April, and will join Commander Baum at the Naval Training station, Guantanamo, Cuba, where he will be on duty as range officer.

Mrs. Lyman B. Swormstedt, her mother, Mrs. Godfrey, and Miss Anette Gates, who is her guest, will be at home tomorrow afternoon for the last time this season.

Mrs. Josephus Daniels was the guest in whose honor Mrs. Theodore A. Baldwin entertained at luncheon today. There were eighteen guests. Mrs. John W. Weeks will be hostes at luncheon tomorrow.

Rear Admiral and Mrs. Kimball will entertain at tea on Saturday afternoon at their residence in Q street.

To Tell of Serbian Relief. Mme. Slavko Grouitch, who will speak on "American Work in Serbia" tomorrow, at 11 o'clock, at the residence of Mr. and Mrs. Charles Henry Butler, is the wife of the permanent under sec-

Modern Mode of Housing Denounced by Speakers at Lenten Conference.

Apartments were pictured as "destroyers of civilization," as "disintegrators of the home," as conducive to the downfal lof Rome, and "not a whit better than tenements, anyway," by various speakers before the Associated Chari-ties' Thursday morning Lenten conference at Rauscher's, today.

Dr. William C. Woodward, health of-ficer of the District, said he had been criticised for approving plans for building houses in Washington less than fourteen feet wide, but he said he intended keeping right on doing that because he believed a single family home, even if only twelve feet wide, better than the apartment.

John Hider, field worker for the Na-tional Housing Association, was the principal speaker. He indorsed all the things Dr. Woodward had said about apartments in introducing him, and continued: 'Decadence of nations has been largely due to types of homes. Rome's popula-

tion was huddled together in its latter days in worse tenements than any you can find in New York. "Apartment life destroys family unity and integrity, and it detracts from the individuality and virility of members of

## the family. Germany today is able to fight against overwhelming odds be-cause of the integrity of her family life." Say All Are Alike.

Dr. Woodward in introducing another speaker, Dr. George M. Kober, said there was no difference in tenenments and in apartments so far as their bad

